

Profit and Loss

The Millinery Association of Australia Inc For the period 1 November 2023 to 21 April 2024 Cash Basis

1 NOV 2023-21 APR
2024

Trading Income

Interest Income	225.67
Membership Fees	16,770.00
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Transaction Fees	695.00
Total Trading Income	19,185.67

Gross Profit 19,185.67

Operating Expenses

Accounting	430.31
Committee Expenses	4,992.02
Design Award Expenses & Prizes	141.44
Google Storage	39.93
Government Charges	47.70
Hat Walk Expenses	92.00
Mailchimp	779.66
Melbourne Cup Function	1,530.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	143.63
PayPal Fees	338.47
Postage & Couriers	25.20
Prizes and Sponsorship	1,000.00
Storage Expenses	657.00
Website/Social Media	200.59
Zoom	685.56
Total Operating Expenses	11,903.51

Net Profit 7,282.16

Balance Sheet

The Millinery Association of Australia Inc

As at 21 April 2024

Cash Basis

21 APR 2024

Assets

Bank

AUD PayPal	9,732.75
Debt card	149.72
Savings Accnt...399478	2,189.98
Term Deposit	25,800.68
Working acct...110275	3,558.17
Total Bank	41,431.30

Fixed Assets

Display Equipment	2,859.79
Total Fixed Assets	2,859.79

Total Assets

44,291.09

Liabilities

Current Liabilities

Suspense	125.00
Total Current Liabilities	125.00

Total Liabilities

125.00

Net Assets

44,166.09

Equity

Current Year Earnings	7,282.16
Retained Earnings	36,883.93
Total Equity	44,166.09

Account Transactions

The Millinery Association of Australia Inc
 For the period 12 March 2024 to 6 April 2024
 Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
AUD PayPal					
Opening Balance			9,763.54	-	9,763.54
14 Mar 2024	Spend Money	paypal	-	3.55	9,759.99
14 Mar 2024	Receivable Payment	Payment: JD Mannington	125.00	-	9,884.99
15 Mar 2024	Spend Money	paypal	-	3.55	9,881.44
15 Mar 2024	Receivable Payment	Payment: Kathryn Lee	125.00	-	10,006.44
15 Mar 2024	Spend Money	Google	-	24.99	9,981.45
15 Mar 2024	Spend Money	Mailchimp	-	130.87	9,850.58
20 Mar 2024	Spend Money	Zoom	-	70.49	9,780.09
22 Mar 2024	Spend Money	paypal	-	3.55	9,776.54
22 Mar 2024	Receivable Payment	Payment: James King	125.00	-	9,901.54
29 Mar 2024	Spend Money	paypal	-	1.99	9,899.55
29 Mar 2024	Receivable Payment	Payment: Harri Harrison	65.00	-	9,964.55
1 Apr 2024	Spend Money	Patreon	-	24.10	9,940.45
Total AUD PayPal			440.00	263.09	9,940.45
Closing Balance			9,940.45	-	9,940.45
Working acct...110275					
Opening Balance			3,949.82	-	3,949.82
19 Mar 2024	Spend Money	Oksana Caretti	-	400.00	3,549.82
25 Mar 2024	Receive Money	Tracey Tau	125.00	-	3,674.82
4 Apr 2024	Receivable Payment	Payment: Veronica Catania	65.00	-	3,739.82
4 Apr 2024	Spend Money	B & S Accountant	-	61.75	3,678.07
4 Apr 2024	Spend Money	National Storage	-	120.00	3,558.07
4 Apr 2024	Spend Money	Kathryn Campbell	-	72.90	3,485.17
6 Apr 2024	Spend Money	Sarah Mensforth	-	92.00	3,393.17
Total Working acct...110275			190.00	746.65	3,393.17
Closing Balance			3,393.17	-	3,393.17
Total			630.00	1,009.74	(379.74)