

# Profit and Loss

The Millinery Association of Australia Inc

For the period 1 November 2024 to 18 September 2025

1 NOV 2024-18  
SEPT 2025

## Trading Income

Block Library Sales	2,920.00
Block Library Memberships	630.00
Design Award Entry Fees	5,108.47
Hat Walk - Sales	293.58
Heritage Event - Sales	4,183.50
Interest Income	37.43
Membership Fees	33,257.18
Richard Shaw Photoshoot - Sales	3,890.00
Sales - Aprons	45.00
Sales - Design Award Gala Function	10,775.00
Sales - Gala Function	99.00
Student Award Entry Fees	500.00
Transaction Fees	725.00
<b>Total Trading Income</b>	<b>62,464.16</b>

## Gross Profit

**62,464.16**

## Operating Expenses

Accounting	840.55
Archiving Project	2,400.00
Block Library Expenses	1,694.15
Design Award Expenses & Prizes	7,132.57
Design Award Gala Function	11,265.67
Equipment expense	49.00
Google Storage	55.38
Government Charges	49.00
Hat Walk Expenses	139.20
Heritage Event - Expenses	3,580.35
Insurance	2,436.80
Mailchimp	1,567.96
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	270.13
PayPal Fees	259.14
Postage & Couriers	16.95
Prizes and Sponsorship	840.00
Richard Shaw Photoshoot - Expenses	3,360.00
Room Rent	178.00
Square Fees	9.25
Storage Expenses	408.00
Stripe Fees	192.46
Student Award Expenses & Prizes	350.95

	1 NOV 2024-18 SEPT 2025
Website/Social Media	379.52
Zoom	992.06
Total Operating Expenses	38,687.64
Net Profit	23,776.52

# Balance Sheet

## The Millinery Association of Australia Inc As at 18 September 2025

18 SEPT 2025

### Assets

#### Bank

AUD PayPal	2,447.43
Savings Accnt...399478	7,767.85
Stripe AUD	306.48
Term Deposit	20,205.68
Working acct...110275	3,970.38
<b>Total Bank</b>	<b>34,697.82</b>

#### Current Assets

Accounts Receivable	13,020.00
<b>Total Current Assets</b>	<b>13,020.00</b>

#### Fixed Assets

Display Equipment	3,911.08
<b>Total Fixed Assets</b>	<b>3,911.08</b>

<b>Total Assets</b>	<b>51,628.90</b>
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### Liabilities

#### Current Liabilities

Rounding	(0.02)
<b>Total Current Liabilities</b>	<b>(0.02)</b>

<b>Total Liabilities</b>	<b>(0.02)</b>
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<b>Net Assets</b>	<b>51,628.92</b>
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### Equity

Current Year Earnings	23,776.52
Retained Earnings	27,852.40
<b>Total Equity</b>	<b>51,628.92</b>