

# Profit and Loss

## The Millinery Association of Australia Inc For the period 1 November 2023 to 26 May 2024 Cash Basis

1 NOV 2023-26 MAY  
2024

### Trading Income

Interest Income	450.82
Membership Fees	17,310.00
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Transaction Fees	725.00
<b>Total Trading Income</b>	<b>19,980.82</b>

**Gross Profit** 19,980.82

### Operating Expenses

Accounting	492.06
Committee Expenses	4,992.02
Design Award Expenses & Prizes	141.44
Google Storage	42.42
Government Charges	47.70
Hat Walk Expenses	300.75
Mailchimp	910.30
Melbourne Cup Function	2,030.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	167.78
PayPal Fees	355.69
Postage & Couriers	25.20
Prizes and Sponsorship	1,000.00
Storage Expenses	777.00
Website/Social Media	200.59
Zoom	754.53
<b>Total Operating Expenses</b>	<b>13,037.48</b>

**Net Profit** 6,943.34

# Balance Sheet

The Millinery Association of Australia Inc

As at 26 May 2024

Cash Basis

26 MAY 2024

## Assets

### Bank

AUD PayPal	2,059.28
Debt card	149.72
Savings Accnt...399478	2,189.99
Term Deposit	26,025.82
Working acct...110275	10,667.67
<b>Total Bank</b>	<b>41,092.48</b>

### Fixed Assets

Display Equipment	2,859.79
<b>Total Fixed Assets</b>	<b>2,859.79</b>

### Total Assets

43,952.27

## Liabilities

### Current Liabilities

Suspense	125.00
<b>Total Current Liabilities</b>	<b>125.00</b>

### Total Liabilities

125.00

## Net Assets

43,827.27

## Equity

Current Year Earnings	6,943.34
Retained Earnings	36,883.93
<b>Total Equity</b>	<b>43,827.27</b>

# Account Transactions

The Millinery Association of Australia Inc  
 For the period 22 April 2024 to 26 May 2024  
 Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>AUD PayPal</b>					
<b>Opening Balance</b>			<b>9,732.75</b>	<b>-</b>	<b>9,732.75</b>
24 Apr 2024	Bank Transfer	Bank Transfer from AUD PayPal to Working acct...110275	-	8,000.00	1,732.75
24 Apr 2024	Spend Money	paypal	-	1.99	1,730.76
24 Apr 2024	Receivable Payment	Payment: Kelly Maskell (1st)	65.00	-	1,795.76
1 May 2024	Spend Money	Patreon	-	24.15	1,771.61
10 May 2024	Spend Money	Google	-	2.49	1,769.12
15 May 2024	Spend Money	Mailchimp	-	130.64	1,638.48
18 May 2024	Receivable Payment	Payment: Anita Marshall	125.00	-	1,763.48
18 May 2024	Spend Money	paypal	-	3.55	1,759.93
19 May 2024	Receivable Payment	Payment: Mary McCann (4th)	60.00	-	1,819.93
19 May 2024	Spend Money	paypal	-	1.86	1,818.07
20 May 2024	Spend Money	paypal	-	1.99	1,816.08
20 May 2024	Receivable Payment	Payment: Sarah Chelkowski (1st)	65.00	-	1,881.08
20 May 2024	Spend Money	paypal	-	1.99	1,879.09
20 May 2024	Spend Money	Zoom	-	68.97	1,810.12
20 May 2024	Receivable Payment	Payment: Christine Loof (1st)	65.00	-	1,875.12
21 May 2024	Receivable Payment	Payment: Joanne Cooke (4th)	60.00	-	1,935.12
21 May 2024	Spend Money	paypal	-	1.86	1,933.26
22 May 2024	Receivable Payment	Payment: Richard Domingo (1st)	65.00	-	1,998.26
22 May 2024	Spend Money	paypal	-	1.99	1,996.27
23 May 2024	Receivable Payment	Payment: Liliana Birchall (1st)	65.00	-	2,061.27
23 May 2024	Spend Money	paypal	-	1.99	2,059.28
<b>Total AUD PayPal</b>			<b>570.00</b>	<b>8,243.47</b>	<b>2,059.28</b>
<b>Closing Balance</b>			<b>2,059.28</b>	<b>-</b>	<b>2,059.28</b>
<b>Working acct...110275</b>					
<b>Opening Balance</b>			<b>3,558.17</b>	<b>-</b>	<b>3,558.17</b>
24 Apr 2024	Bank Transfer	Bank Transfer from AUD PayPal to Working acct...110275	8,000.00	-	11,558.17
29 Apr 2024	Spend Money	The Bank Bar & Restaurant	-	500.00	11,058.17
29 Apr 2024	Spend Money	Kathryn Lee	-	208.75	10,849.42
6 May 2024	Spend Money	National Storage	-	120.00	10,729.42
7 May 2024	Spend Money	B & S Accountant	-	61.75	10,667.67
<b>Total Working acct...110275</b>			<b>8,000.00</b>	<b>890.50</b>	<b>10,667.67</b>
<b>Closing Balance</b>			<b>10,667.67</b>	<b>-</b>	<b>10,667.67</b>
<b>Total</b>			<b>8,570.00</b>	<b>9,133.97</b>	<b>(563.97)</b>