

Balance Sheet

The Millinery Association of Australia Inc

As at 25 February 2024

Cash Basis

25 FEB 2024

Assets

Bank

AUD PayPal	9,610.53
Debt card	149.72
Savings Accnt...399478	2,189.96
Term Deposit	25,800.68
Working acct...110275	4,028.01
Total Bank	41,778.90

Fixed Assets

Display Equipment	2,859.79
Total Fixed Assets	2,859.79

Total Assets

44,638.69

Net Assets

44,638.69

Equity

Current Year Earnings	7,854.76
Retained Earnings	36,783.93
Total Equity	44,638.69

Profit and Loss

The Millinery Association of Australia Inc For the period 1 November 2023 to 25 February 2024 Cash Basis

1 NOV 2023-25 FEB
2024

Trading Income

Interest Income	225.65
Membership Fees	15,810.00
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Transaction Fees	655.00
Total Trading Income	18,185.65

Gross Profit 18,185.65

Operating Expenses

Accounting	306.81
Committee Expenses	4,992.02
Google Storage	9.96
Mailchimp	515.64
Melbourne Cup Function	1,530.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	166.50
PayPal Fees	320.42
Prizes and Sponsorship	600.00
Storage Expenses	417.00
Website/Social Media	200.59
Zoom	471.95
Total Operating Expenses	10,330.89

Net Profit 7,854.76