

Profit and Loss

The Millinery Association of Australia Inc For the period 1 November 2023 to 21 June 2024 Cash Basis

1 NOV 2023-21
JUNE 2024

Trading Income

Design Award Entry Fees	5,286.00
Interest Income	450.83
Membership Fees	17,370.00
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Student Award Entry Fees	521.80
Transaction Fees	730.00
Total Trading Income	25,853.63

Cost of Sales

Purchaes - Aprons	403.15
Total Cost of Sales	403.15

Gross Profit

25,450.48

Operating Expenses

Accounting	492.06
Committee Expenses	4,992.02
Design Award Expenses & Prizes	504.44
Google Storage	44.91
Government Charges	47.70
Hat Walk Expenses	300.75
Hootsuite	1,966.80
Mailchimp	1,040.71
Melbourne Cup Function	2,030.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	191.36
PayPal Fees	355.69
Postage & Couriers	25.20
Prizes and Sponsorship	1,400.00
Storage Expenses	897.00
Website/Social Media	200.59
Zoom	823.43
Total Operating Expenses	16,112.66

Net Profit

9,337.82

Balance Sheet

The Millinery Association of Australia Inc

As at 21 June 2024

Cash Basis

21 JUNE 2024

Assets

Bank

AUD PayPal	931.10
Debt card	149.72
Savings Accnt...399478	2,190.00
Term Deposit	26,025.82
Working acct...110275	13,700.72
Total Bank	42,997.36

Fixed Assets

Display Equipment	3,349.39
Total Fixed Assets	3,349.39

Total Assets

46,346.75

Liabilities

Current Liabilities

Suspense	125.00
Total Current Liabilities	125.00

Total Liabilities

125.00

Net Assets

46,221.75

Equity

Current Year Earnings	9,337.82
Retained Earnings	36,883.93
Total Equity	46,221.75

Account Transactions

The Millinery Association of Australia Inc

For the period 27 May 2024 to 21 June 2024

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
AUD PayPal					
Opening Balance			2,059.28	-	2,059.28
1 June 2024	Spend Money	Patreon	-	23.58	2,035.70
10 June 2024	Spend Money	Google	-	2.49	2,033.21
14 June 2024	Spend Money	Hootsuite	-	1,966.80	66.41
15 June 2024	Spend Money	Mailchimp	-	130.41	(64.00)
17 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	64.00	-	-
18 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	1,000.00	-	1,000.00
20 June 2024	Spend Money	Zoom	-	68.90	931.10
Total AUD PayPal			1,064.00	2,192.18	931.10
Closing Balance			931.10	-	931.10
Working acct...110275					
Opening Balance			10,667.67	-	10,667.67
27 May 2024	Receive Money	Eventbrite	5,286.00	-	15,953.67
29 May 2024	Receive Money	Eventbrite	521.80	-	16,475.47
30 May 2024	Spend Money	Melbourne Royal Show	-	400.00	16,075.47
30 May 2024	Spend Money	Penelope Gervaise	-	489.60	15,585.87
4 June 2024	Spend Money	National Storage	-	120.00	15,465.87
12 June 2024	Spend Money	The Apron Guys	-	766.15	14,699.72
17 June 2024	Receivable Payment	Payment: Aheleas Kotsopoulos (1st)	65.00	-	14,764.72
17 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	-	64.00	14,700.72
18 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	-	1,000.00	13,700.72
Total Working acct...110275			5,872.80	2,839.75	13,700.72
Closing Balance			13,700.72	-	13,700.72
Total			6,936.80	5,031.93	1,904.87