

Profit and Loss

The Millinery Association of Australia Inc For the year ended 31 October 2025

2025

Trading Income

Design Award Entry Fees	5,219.76
Hat Walk - Sales	293.58
Heritage Event - Sales	4,020.00
Interest Income	16.31
Membership Fees	15,930.00
Student Award Entry Fees	500.00
Transaction Fees	710.00
Total Trading Income	26,689.65

Gross Profit

26,689.65

Operating Expenses

Accounting	638.82
Archiving Project	2,400.00
Block Library Expenses	568.40
Design Award Expenses & Prizes	235.74
Equipment expense	49.00
Google Storage	43.42
Government Charges	49.00
Hat Walk Expenses	139.20
Heritage Event - Expenses	3,014.58
Insurance	76.80
Mailchimp	952.20
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	173.49
PayPal Fees	197.51
Postage & Couriers	16.95
Prizes and Sponsorship	640.00
Room Rent	178.00
Storage Expenses	408.00
Stripe Fees	117.76
Student Award Expenses & Prizes	50.95
Website/Social Media	200.59
Zoom	779.07
Total Operating Expenses	11,150.03

Net Profit

15,539.62

Balance Sheet

The Millinery Association of Australia Inc
As at 31 October 2024

31 OCT 2024

Assets

Bank

AUD PayPal	1,596.59
Savings Accnt...399478	1,190.05
Term Deposit	20,205.68
Working acct...110275	1,174.09
Total Bank	24,166.41

Fixed Assets

Display Equipment	3,685.99
Total Fixed Assets	3,685.99

Total Assets

27,852.40

Net Assets

27,852.40

Equity

Current Year Earnings	(9,036.53)
Retained Earnings	36,888.93
Total Equity	27,852.40

Account Transactions

The Millinery Association of Australia Inc For the period 1 April 2025 to 31 May 2025

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Hat Walk - Sales								
28 Apr 2025	Receive Money	DEPOSIT SQUARE AU PTY LT - Badge Sales		-	63.78	63.78	63.78	-
28 Apr 2025	Receive Money	DEPOSIT 2410935 Square Australia Pty Ltd T3PJC7CH5VHKB9V 2 - Badge		-	9.80	73.58	9.80	-
2 May 2025	Receive Money	DEPOSIT-OSKO PAYMENT2342266 TRACEY MCDONALD-BOUMAN Cash sales WHW badg - Badge Sales	Cash Sales Badges	-	40.00	113.58	40.00	-
7 May 2025	Receive Money	DEPOSIT-OSKO PAYMENT2573059 TRACEY MCDONALD-BOUMAN Additional WHW Badg - Badges	Hat Walk Badges	-	10.00	123.58	10.00	-
15 May 2025	Receive Money	DEPOSIT 2013495 PETER CARETTI AdelaideHatWalkbadges - Badge Sales	HatWalk	-	50.00	173.58	50.00	-
21 May 2025	Receive Money	DEPOSIT-OSKO PAYMENT2235215 JOANNE E COOKE NSW hat walk badge sales Ns - Sydney Hat Walk Badge Sales	Hat Walk Badge Sales	-	120.00	293.58	120.00	-
Total Hat Walk - Sales				-	293.58	293.58	293.58	-
Hat Walk Expenses								
12 May 2025	Spend Money	WITHDRAWAL-OSKO PAYMENT 1074008 Tracey McDonald-Bouman Reimbursement - Bad - Badges for HatWalk	HighVis and Badge Reimburstment	139.20	-	139.20	139.20	-
Total Hat Walk Expenses				139.20	-	139.20	139.20	-
Total				139.20	293.58	(154.38)	432.78	-