

# Balance Sheet

The Millinery Association of Australia Inc

As at 20 September 2024

Cash Basis

20 SEPT 2024

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## Assets

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### Bank

AUD PayPal	1,886.58
Savings Accnt...399478	2,190.03
Term Deposit	20,000.00
Working acct...110275	2,578.07
<b>Total Bank</b>	<b>26,654.68</b>

### Fixed Assets

Display Equipment	3,685.99
<b>Total Fixed Assets</b>	<b>3,685.99</b>

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<b>Total Assets</b>	<b>30,340.67</b>
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<b>Net Assets</b>	<b>30,340.67</b>
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## Equity

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Current Year Earnings	(6,543.26)
Retained Earnings	36,883.93
<b>Total Equity</b>	<b>30,340.67</b>

# Profit and Loss

The Millinery Association of Australia Inc

For the period 1 November 2023 to 20 September 2024

Cash Basis

1 NOV 2023-20  
SEPT 2024

## Trading Income

Design Award Entry Fees	5,286.00
Interest Income	450.86
Membership Fees	17,434.80
Sales - Aprons	1,500.80
Sales - Design Award Gala Function	8,988.63
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Student Award Entry Fees	521.80
Transaction Fees	730.20
<b>Total Trading Income</b>	<b>36,408.09</b>

## Cost of Sales

Purchaes & Postage - Aprons	1,107.05
<b>Total Cost of Sales</b>	<b>1,107.05</b>

## Gross Profit

**35,301.04**

## Operating Expenses

Accounting	679.66
Archiving Project	2,000.00
Committee Expenses	4,992.02
Design Award Expenses & Prizes	12,271.57
Design Award Gala Function	7,043.70
Google Storage	52.38
Government Charges	149.70
Hall of Fame Expenses	22.83
Hat Walk Expenses	493.46
Hootsuite	1,966.80
Insurance	2,203.75
Mailchimp	1,426.79
Melbourne Cup Function	2,030.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	333.30
PayPal Fees	403.00
Postage & Couriers	34.20
Prizes and Sponsorship	1,400.00
Storage Expenses	1,257.00
Student Award Expenses & Prizes	324.60
Website/Social Media	1,069.59

1 NOV 2023-20  
SEPT 2024

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Zoom	889.95
<b>Total Operating Expenses</b>	<b>41,844.30</b>
<b>Net Profit</b>	<b>(6,543.26)</b>

# Account Transactions

The Millinery Association of Australia Inc

For the period 1 November 2023 to 8 September 2024

Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>Design Award Entry Fees</b>					
27 May 2024	Receive Money	Eventbrite - Design Award Entry Fees	-	5,286.00	5,286.00
<b>Total Design Award Entry Fees</b>			-	<b>5,286.00</b>	<b>5,286.00</b>
<b>Design Award Expenses &amp; Prizes</b>					
1 Mar 2024	Spend Money	Stephen Jones Millinery - Patron's Pick Prize	141.44	-	141.44
12 June 2024	Spend Money	The Apron Guys - Aprons x 10 for DA Prizes	363.00	-	504.44
1 July 2024	Spend Money	Home Salon Sydney - Makeup for Photography	800.00	-	1,304.44
5 July 2024	Spend Money	Penelope Gervaise - Judging Snacks and Gifts	265.44	-	1,569.88
8 July 2024	Spend Money	Louise MACDONALD - Ribbons for Top 10	196.00	-	1,765.88
8 July 2024	Spend Money	Wendell Teodoro - DA Photography	3,300.00	-	5,065.88
22 July 2024	Spend Money	Bella Managment - Model for Photography	1,952.00	-	7,017.88
5 Aug 2024	Spend Money	Andrea Cainero - DA Entries Return Postage	857.18	-	7,875.06
5 Aug 2024	Spend Money	Andrea Cainero - Mounting of photos	58.23	-	7,933.29
5 Aug 2024	Spend Money	Andrea Cainero - Photoshoot Refreshments	68.30	-	8,001.59
5 Aug 2024	Spend Money	Andrea Cainero - DA Returns Packaging	85.60	-	8,087.19
5 Aug 2024	Spend Money	Andrea Cainero - DA Entry Display Materials	34.72	-	8,121.91
6 Aug 2024	Spend Money	Prima Art - Foam Core Stickdowns	1,020.80	-	9,142.71
12 Aug 2024	Spend Money	Cynthia JONES-BRYSON - DA 2nd Prize - Hatters	1,000.00	-	10,142.71
16 Aug 2024	Spend Money	Andrea Cainero - Return postage of entries	27.56	-	10,170.27
20 Aug 2024	Spend Money	Kathryn Campbell - Postage Cherry Ribbons Top 10	101.30	-	10,271.57
5 Sept 2024	Spend Money	Bronwyn SHOOKS - DA 1st Prize - Hat Blocks Aust	1,500.00	-	11,771.57
5 Sept 2024	Spend Money	Anita Marshall - DA 3rd Prize - House of Adorn	500.00	-	12,271.57
<b>Total Design Award Expenses &amp; Prizes</b>			<b>12,271.57</b>	-	<b>12,271.57</b>
<b>Total</b>			<b>12,271.57</b>	<b>5,286.00</b>	<b>6,985.57</b>

# Account Transactions

The Millinery Association of Australia Inc

For the period 1 November 2023 to 8 September 2024

Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>Student Award Entry Fees</b>					
29 May 2024	Receive Money	Eventbrite - Student Award Entry Fees	-	521.80	521.80
17 June 2024	Receivable Payment	Payment: Aheleas Kotsopoulos (1st)	-	18.06	539.86
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	-	6.94	546.80
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	25.00	-	521.80
<b>Total Student Award Entry Fees</b>			<b>25.00</b>	<b>546.80</b>	<b>521.80</b>
<b>Student Award Expenses &amp; Prizes</b>					
24 July 2024	Spend Money	Georgia SKELTON - Expenses	324.60	-	324.60
<b>Total Student Award Expenses &amp; Prizes</b>			<b>324.60</b>	<b>-</b>	<b>324.60</b>
<b>Total</b>			<b>349.60</b>	<b>546.80</b>	<b>(197.20)</b>

# Account Transactions

The Millinery Association of Australia Inc

For the period 1 November 2023 to 8 September 2024

Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>Design Award Gala Function</b>					
1 Aug 2024	Spend Money	Cup Cakes and Canapes - Catering	4,000.00	-	4,000.00
5 Aug 2024	Spend Money	Cup Cakes and Canapes - DA Gala Catering	2,508.70	-	6,508.70
5 Aug 2024	Spend Money	Andrea Cainero - Flowers	150.00	-	6,658.70
16 Aug 2024	Spend Money	Wendell Teodoro - Gala Photography	385.00	-	7,043.70
<b>Total Design Award Gala Function</b>			<b>7,043.70</b>	<b>-</b>	<b>7,043.70</b>
<b>Sales - Design Award Gala Function</b>					
30 July 2024	Receive Money	Mary Evelyn Mohr - Gala sales	-	8,988.63	8,988.63
<b>Total Sales - Design Award Gala Function</b>			<b>-</b>	<b>8,988.63</b>	<b>8,988.63</b>
<b>Total</b>			<b>7,043.70</b>	<b>8,988.63</b>	<b>(1,944.93)</b>

# Account Transactions

The Millinery Association of Australia Inc

For the period 1 January 2023 to 20 September 2024

Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>Melbourne Cup Function</b>					
3 Oct 2023	Spend Money	The Crafty Squire - Function Deposit	600.00	-	600.00
7 Nov 2023	Spend Money	The Crafty Squire - Melbourne Cup Cocktail Party	1,530.00	-	2,130.00
29 Apr 2024	Spend Money	The Bank Bar & Restaurant - Venue Deposit	500.00	-	2,630.00
<b>Total Melbourne Cup Function</b>			<b>2,630.00</b>	<b>-</b>	<b>2,630.00</b>
<b>Sales - Melbourne Cup Function</b>					
14 Nov 2023	Receive Money	Jane Moy - Ticket sales for Melb Cup Function	-	984.69	984.69
<b>Total Sales - Melbourne Cup Function</b>			<b>-</b>	<b>984.69</b>	<b>984.69</b>
<b>Total</b>			<b>2,630.00</b>	<b>984.69</b>	<b>1,645.31</b>