

# Profit and Loss

## The Millinery Association of Australia Inc For the period 1 November 2023 to 13 July 2024 Cash Basis

1 NOV 2023-13  
JULY 2024

### Trading Income

Design Award Entry Fees	5,286.00
Interest Income	450.84
Membership Fees	17,430.00
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Student Award Entry Fees	521.80
Transaction Fees	735.00
<b>Total Trading Income</b>	<b>25,918.64</b>

### Cost of Sales

Purchaes - Aprons	403.15
<b>Total Cost of Sales</b>	<b>403.15</b>

### Gross Profit

**25,515.49**

### Operating Expenses

Accounting	615.56
Committee Expenses	4,992.02
Design Award Expenses & Prizes	5,065.88
Google Storage	47.40
Government Charges	47.70
Hat Walk Expenses	300.75
Hootsuite	1,966.80
Insurance	2,203.75
Mailchimp	1,040.71
Melbourne Cup Function	2,030.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	214.97
PayPal Fees	357.68
Postage & Couriers	25.20
Prizes and Sponsorship	1,400.00
Storage Expenses	1,017.00
Website/Social Media	200.59
Zoom	823.43
<b>Total Operating Expenses</b>	<b>23,149.44</b>

### Net Profit

**2,366.05**

# Balance Sheet

The Millinery Association of Australia Inc

As at 13 July 2024

Cash Basis

13 JULY 2024

## Assets

### Bank

AUD PayPal	968.01
Debt card	149.72
Savings Accnt...399478	2,190.01
Term Deposit	26,025.82
Working accnt...110275	6,692.03
<b>Total Bank</b>	<b>36,025.59</b>

### Fixed Assets

Display Equipment	3,349.39
<b>Total Fixed Assets</b>	<b>3,349.39</b>

### Total Assets

**39,374.98**

## Liabilities

### Current Liabilities

Suspense	125.00
<b>Total Current Liabilities</b>	<b>125.00</b>

### Total Liabilities

**125.00**

## Net Assets

**39,249.98**

## Equity

Current Year Earnings	2,366.05
Retained Earnings	36,883.93
<b>Total Equity</b>	<b>39,249.98</b>

# Account Transactions

The Millinery Association of Australia Inc  
 For the period 10 June 2024 to 13 July 2024  
 Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>AUD PayPal</b>					
<b>Opening Balance</b>			<b>2,035.70</b>	-	<b>2,035.70</b>
10 June 2024	Spend Money	Google	-	2.49	2,033.21
14 June 2024	Spend Money	Hootsuite	-	1,966.80	66.41
15 June 2024	Spend Money	Mailchimp	-	130.41	(64.00)
17 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	64.00	-	-
18 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	1,000.00	-	1,000.00
20 June 2024	Spend Money	Zoom	-	68.90	931.10
26 June 2024	Receivable Payment	Payment: Leona Donnelly (1st)	65.00	-	996.10
26 June 2024	Spend Money	paypal	-	1.99	994.11
1 July 2024	Spend Money	Patreon	-	23.61	970.50
10 July 2024	Spend Money	Google	-	2.49	968.01
<b>Total AUD PayPal</b>			<b>1,129.00</b>	<b>2,196.69</b>	<b>968.01</b>
<b>Closing Balance</b>			<b>968.01</b>	-	<b>968.01</b>
<b>Working acct...110275</b>					
<b>Opening Balance</b>			<b>15,465.87</b>	-	<b>15,465.87</b>
12 June 2024	Spend Money	The Apron Guys	-	766.15	14,699.72
17 June 2024	Receivable Payment	Payment: Aheleas Kotsopoulos (1st)	65.00	-	14,764.72
17 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	-	64.00	14,700.72
18 June 2024	Bank Transfer	Bank Transfer from Working acct...110275 to AUD PayPal	-	1,000.00	13,700.72
1 July 2024	Spend Money	Insure 247	-	987.35	12,713.37
1 July 2024	Spend Money	Insure 247	-	578.40	12,134.97
1 July 2024	Spend Money	Insure 247	-	638.00	11,496.97
1 July 2024	Spend Money	Home Salon Sydney	-	800.00	10,696.97
4 July 2024	Spend Money	National Storage	-	120.00	10,576.97
5 July 2024	Spend Money	B & S Accountant	-	61.75	10,515.22
5 July 2024	Spend Money	Penelope Gervaise	-	265.44	10,249.78
8 July 2024	Spend Money	B & S Accountant	-	61.75	10,188.03
8 July 2024	Spend Money	Wendell Teodoro	-	3,300.00	6,888.03
8 July 2024	Spend Money	Louise MACDONALD	-	196.00	6,692.03
<b>Total Working acct...110275</b>			<b>65.00</b>	<b>8,838.84</b>	<b>6,692.03</b>
<b>Closing Balance</b>			<b>6,692.03</b>	-	<b>6,692.03</b>
<b>Total</b>			<b>1,194.00</b>	<b>11,035.53</b>	<b>(9,841.53)</b>

# Account Transactions

## The Millinery Association of Australia Inc For the period 1 January 2024 to 13 July 2024 Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
<b>Design Award Entry Fees</b>					
27 May 2024	Receive Money	Eventbrite - Design Award Entry Fees	-	5,286.00	5,286.00
<b>Total Design Award Entry Fees</b>			-	<b>5,286.00</b>	<b>5,286.00</b>
<b>Design Award Expenses &amp; Prizes</b>					
1 Mar 2024	Spend Money	Stephen Jones Millinery - Patron's Pick Prize	141.44	-	141.44
12 June 2024	Spend Money	The Apron Guys - Aprons x 10 for DA Prizes	363.00	-	504.44
1 July 2024	Spend Money	Home Salon Sydney - Makeup for Photography	800.00	-	1,304.44
5 July 2024	Spend Money	Penelope Gervaise - Judging Snacks and Gifts	265.44	-	1,569.88
8 July 2024	Spend Money	Louise MACDONALD - Ribbons for Top 10	196.00	-	1,765.88
8 July 2024	Spend Money	Wendell Teodoro - DA Photography	3,300.00	-	5,065.88
<b>Total Design Award Expenses &amp; Prizes</b>			<b>5,065.88</b>	-	<b>5,065.88</b>
<b>Student Award Entry Fees</b>					
29 May 2024	Receive Money	Eventbrite - Student Award Entry Fees	-	521.80	521.80
17 June 2024	Receivable Payment	Payment: Aheleas Kotsopoulos (1st)	-	18.06	539.86
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	-	6.94	546.80
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	25.00	-	521.80
<b>Total Student Award Entry Fees</b>			<b>25.00</b>	<b>546.80</b>	<b>521.80</b>
<b>Total</b>			<b>5,090.88</b>	<b>5,832.80</b>	<b>(741.92)</b>