

Profit and Loss

The Millinery Association of Australia Inc For the 9 months ended 30 June 2025

OCT 2024-JUN 2025

Trading Income

Design Award Entry Fees	5,108.47
Hat Walk - Sales	293.58
Heritage Event - Sales	4,183.50
Interest Income	229.98
Membership Fees	16,177.18
Sales - Gala Function	99.00
Student Award Entry Fees	500.00
Transaction Fees	720.00
Total Trading Income	27,311.71

Cost of Sales

Purchaes & Postage - Aprons	226.86
Total Cost of Sales	226.86

Gross Profit

27,084.85

Operating Expenses

Accounting	838.35
Archiving Project	4,515.20
Block Library Expenses	670.40
Design Award Expenses & Prizes	3,247.65
Design Award Gala Function	8,688.00
Equipment expense	49.00
Google Storage	48.90
Government Charges	49.00
Hat Walk Expenses	139.20
Heritage Event - Expenses	3,580.35
Insurance	76.80
Mailchimp	1,213.61
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	220.56
PayPal Fees	199.70
Postage & Couriers	16.95
Prizes and Sponsorship	840.00
Room Rent	178.00
Square Fees	9.25
Storage Expenses	528.00
Stripe Fees	119.17
Student Award Expenses & Prizes	50.95
Website/Social Media	280.52
Zoom	847.58
Total Operating Expenses	26,627.69

		OCT 2024-JUN 2025
Net Profit		457.16

Balance Sheet

The Millinery Association of Australia Inc
As at 31 October 2024

31 OCT 2024

Assets

Bank

AUD PayPal	1,596.59
Savings Accnt...399478	1,190.05
Term Deposit	20,205.68
Working accnt...110275	1,174.09
Total Bank	24,166.41

Fixed Assets

Display Equipment	3,685.99
Total Fixed Assets	3,685.99

Total Assets	27,852.40
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Net Assets	27,852.40
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Equity

Current Year Earnings	(9,036.53)
Retained Earnings	36,888.93
Total Equity	27,852.40