

# Profit and Loss

The Millinery Association of Australia Inc  
For the period 1 November 2024 to 18 February 2025

1 NOV 2024-18 FEB  
2025

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## Trading Income

Interest Income	0.01
Membership Fees	17,645.14
Transaction Fees	770.00
<b>Total Trading Income</b>	<b>18,415.15</b>

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## Gross Profit

**18,415.15**

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## Operating Expenses

Accounting	266.04
Archiving Project	2,400.00
Block Library Expenses	568.40
Google Storage	9.96
Government Charges	49.00
Mailchimp	544.44
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	98.53
PayPal Fees	197.51
Postage & Couriers	16.95
Prizes and Sponsorship	440.00
Storage Expenses	408.00
Stripe Fees	123.34
Zoom	219.07
<b>Total Operating Expenses</b>	<b>5,561.79</b>

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## Net Profit

**12,853.36**

# Balance Sheet

The Millinery Association of Australia Inc  
As at 1 November 2024

1 NOV 2024

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## Assets

### Bank

AUD PayPal	1,572.69
Savings Accnt...399478	1,190.05
Term Deposit	20,205.68
Working acct...110275	1,041.99
<b>Total Bank</b>	<b>24,010.41</b>

### Fixed Assets

Display Equipment	3,685.99
<b>Total Fixed Assets</b>	<b>3,685.99</b>

### Total Assets

**27,696.40**

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## Net Assets

**27,696.40**

## Equity

Current Year Earnings	(23.90)
Retained Earnings	27,720.30
<b>Total Equity</b>	<b>27,696.40</b>

# Balance Sheet

## The Millinery Association of Australia Inc As at 19 February 2025

19 FEB 2025

### Assets

#### Bank

AUD PayPal	2,587.08
Savings Accnt...399478	6,190.06
Term Deposit	20,205.68
Working acct...110275	6,054.85
<b>Total Bank</b>	<b>35,037.67</b>

#### Current Assets

Accounts Receivable	1,850.00
<b>Total Current Assets</b>	<b>1,850.00</b>

#### Fixed Assets

Display Equipment	3,685.99
<b>Total Fixed Assets</b>	<b>3,685.99</b>

**Total Assets** **40,573.66**

**Net Assets** **40,573.66**

### Equity

Current Year Earnings	12,853.36
Retained Earnings	27,720.30
<b>Total Equity</b>	<b>40,573.66</b>