

Profit and Loss

The Millinery Association of Australia Inc For the period 1 November 2023 to 25 August 2024 Cash Basis

1 NOV 2023-25 AUG
2024

Trading Income

Design Award Entry Fees	5,286.00
Interest Income	450.85
Membership Fees	17,430.00
Sales - Aprons	973.00
Sales - Design Award Gala Function	8,988.63
Sales - Melbourne Cup Function	984.69
Sales - Melbourne Cup Photography	510.31
Student Award Entry Fees	521.80
Transaction Fees	735.00
Total Trading Income	35,880.28

Cost of Sales

Purchaes & Postage - Aprons	425.05
Total Cost of Sales	425.05

Gross Profit

35,455.23

Operating Expenses

Accounting	679.66
Committee Expenses	4,992.02
Design Award Expenses & Prizes	10,271.57
Design Award Gala Function	7,043.70
Google Storage	49.89
Government Charges	149.70
Hall of Fame Expenses	22.83
Hat Walk Expenses	300.75
Hootsuite	1,966.80
Insurance	2,203.75
Mailchimp	1,298.33
Melbourne Cup Function	2,030.00
Melbourne Cup Photography	800.00
Pateon - Millinery Info Subscription	239.09
PayPal Fees	387.55
Postage & Couriers	34.20
Prizes and Sponsorship	1,400.00
Storage Expenses	1,137.00
Student Award Expenses & Prizes	324.60
Website/Social Media	1,069.59
Zoom	961.01
Total Operating Expenses	37,362.04

Net Profit

(1,906.81)

Balance Sheet

The Millinery Association of Australia Inc

As at 25 August 2024

Cash Basis

25 AUG 2024

Assets

Bank

AUD PayPal	1,528.33
Debt card	149.72
Savings Accnt...399478	2,190.02
Term Deposit	20,000.00
Working acct...110275	7,548.06
Total Bank	31,416.13

Fixed Assets

Display Equipment	3,685.99
Total Fixed Assets	3,685.99

Total Assets

35,102.12

Liabilities

Current Liabilities

Suspense	125.00
Total Current Liabilities	125.00

Total Liabilities

125.00

Net Assets

34,977.12

Equity

Current Year Earnings	(1,906.81)
Retained Earnings	36,883.93
Total Equity	34,977.12

Account Transactions

The Millinery Association of Australia Inc

For the period 1 November 2023 to 25 August 2024

Cash Basis

DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
Design Award Entry Fees					
27 May 2024	Receive Money	Eventbrite - Design Award Entry Fees	-	5,286.00	5,286.00
Total Design Award Entry Fees			-	5,286.00	5,286.00
Design Award Expenses & Prizes					
1 Mar 2024	Spend Money	Stephen Jones Millinery - Patron's Pick Prize	141.44	-	141.44
12 June 2024	Spend Money	The Apron Guys - Aprons x 10 for DA Prizes	363.00	-	504.44
1 July 2024	Spend Money	Home Salon Sydney - Makeup for Photography	800.00	-	1,304.44
5 July 2024	Spend Money	Penelope Gervaise - Judging Snacks and Gifts	265.44	-	1,569.88
8 July 2024	Spend Money	Louise MACDONALD - Ribbons for Top 10	196.00	-	1,765.88
8 July 2024	Spend Money	Wendell Teodoro - DA Photography	3,300.00	-	5,065.88
22 July 2024	Spend Money	Bella Managment - Model for Photography	1,952.00	-	7,017.88
5 Aug 2024	Spend Money	Andrea Cainero - DA Entries Return Postage	857.18	-	7,875.06
5 Aug 2024	Spend Money	Andrea Cainero - Mounting of photos	58.23	-	7,933.29
5 Aug 2024	Spend Money	Andrea Cainero - Photoshoot Refreshments	68.30	-	8,001.59
5 Aug 2024	Spend Money	Andrea Cainero - DA Returns Packaging	85.60	-	8,087.19
5 Aug 2024	Spend Money	Andrea Cainero - DA Entry Display Materials	34.72	-	8,121.91
6 Aug 2024	Spend Money	Prima Art - Foam Core Stickdowns	1,020.80	-	9,142.71
12 Aug 2024	Spend Money	Cynthia JONES-BRYSON - Design Award 2nd Prize	1,000.00	-	10,142.71
16 Aug 2024	Spend Money	Andrea Cainero - Return postage of entries	27.56	-	10,170.27
20 Aug 2024	Spend Money	Kathryn Campbell - Postage Cherry Ribbons Top 10	101.30	-	10,271.57
Total Design Award Expenses & Prizes			10,271.57	-	10,271.57
Total			10,271.57	5,286.00	4,985.57

Account Transactions

The Millinery Association of Australia Inc
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DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
Student Award Entry Fees					
29 May 2024	Receive Money	Eventbrite - Student Award Entry Fees	-	521.80	521.80
17 June 2024	Receivable Payment	Payment: Aheleas Kotsopoulos (1st)	-	18.06	539.86
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	-	6.94	546.80
18 June 2024	Receivable Credit Note Allocation	Aheleas Kotsopoulos (1st)	25.00	-	521.80
Total Student Award Entry Fees			25.00	546.80	521.80
Student Award Expenses & Prizes					
24 July 2024	Spend Money	Georgia SKELTON - Expenses	324.60	-	324.60
Total Student Award Expenses & Prizes			324.60	-	324.60
Total			349.60	546.80	(197.20)

Account Transactions

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DATE	SOURCE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE
Design Award Gala Function					
1 Aug 2024	Spend Money	Cup Cakes and Canapes - Catering	4,000.00	-	4,000.00
5 Aug 2024	Spend Money	Cup Cakes and Canapes - DA Gala Catering	2,508.70	-	6,508.70
5 Aug 2024	Spend Money	Andrea Cainero - Flowers	150.00	-	6,658.70
16 Aug 2024	Spend Money	Wendell Teodoro - Gala Photography	385.00	-	7,043.70
Total Design Award Gala Function			7,043.70	-	7,043.70
Sales - Design Award Gala Function					
30 July 2024	Receive Money	Mary Evelyn Mohr - Gala sales	-	8,988.63	8,988.63
Total Sales - Design Award Gala Function			-	8,988.63	8,988.63
Total			7,043.70	8,988.63	(1,944.93)