

Profit and Loss

The Millinery Association of Australia Inc For the 10 months ended 31 August 2025

NOV 2024-AUG
2025

Trading Income

Block Library Sales	2,920.00
Block Library Memberships	690.00
Design Award Entry Fees	5,108.47
Hat Walk - Sales	293.58
Heritage Event - Sales	4,183.50
Interest Income	32.53
Membership Fees	16,177.18
Richard Shaw Photoshoot - Sales	3,890.00
Sales - Aprons	45.00
Sales - Design Award Gala Function	10,775.00
Sales - Gala Function	99.00
Student Award Entry Fees	500.00
Transaction Fees	720.00
Total Trading Income	45,434.26

Gross Profit **45,434.26**

Operating Expenses

Accounting	840.55
Archiving Project	2,400.00
Block Library Expenses	1,040.15
Design Award Expenses & Prizes	7,132.57
Design Award Gala Function	11,265.67
Equipment expense	49.00
Google Storage	52.39
Government Charges	49.00
Hat Walk Expenses	139.20
Heritage Event - Expenses	3,580.35
Insurance	2,436.80
Mailchimp	1,394.22
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	246.17
PayPal Fees	223.39
Postage & Couriers	16.95
Prizes and Sponsorship	840.00
Richard Shaw Photoshoot - Expenses	1,920.00
Room Rent	178.00
Square Fees	9.25
Storage Expenses	408.00
Stripe Fees	165.87
Student Award Expenses & Prizes	350.95

	NOV 2024-AUG 2025
Website/Social Media	379.52
Zoom	920.98
Total Operating Expenses	36,259.53
Net Profit	9,174.73

Balance Sheet

The Millinery Association of Australia Inc As at 31 October 2024

31 OCT 2024

Assets

Bank

AUD PayPal	1,596.59
Savings Accnt...399478	1,190.05
Term Deposit	20,205.68
Working accnt...110275	1,174.09
Total Bank	24,166.41

Fixed Assets

Display Equipment	3,685.99
Total Fixed Assets	3,685.99

Total Assets	27,852.40
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Net Assets	27,852.40
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Equity

Current Year Earnings	(9,036.53)
Retained Earnings	36,888.93
Total Equity	27,852.40