

Profit and Loss

The Millinery Association of Australia Inc For the 6 months ended 30 April 2025

NOV 2024-APR 2025

Trading Income

Design Award Entry Fees	5,225.00
Heritage Event - Sales	1,200.00
Interest Income	8.34
Membership Fees	15,870.00
Transaction Fees	705.00
Total Trading Income	23,008.34

Gross Profit 23,008.34

Operating Expenses

Accounting	572.31
Archiving Project	2,400.00
Block Library Expenses	568.40
Design Award Expenses & Prizes	97.55
Google Storage	40.43
Government Charges	49.00
Heritage Event - Expenses	997.00
Insurance	76.80
Mailchimp	818.36
Melbourne Cup Photography	220.55
Pateon - Millinery Info Subscription	148.90
PayPal Fees	197.51
Postage & Couriers	16.95
Prizes and Sponsorship	640.00
Room Rent	178.00
Storage Expenses	408.00
Stripe Fees	116.35
Student Award Expenses & Prizes	50.95
Website/Social Media	200.59
Zoom	707.29
Total Operating Expenses	8,504.94

Net Profit 14,503.40

Balance Sheet

The Millinery Association of Australia Inc As at 23 April 2025

23 APR 2025

Assets

Bank

AUD PayPal	1,744.10
Savings Accnt...399478	9,238.76
Stripe AUD	58.68
Term Deposit	20,205.68
Working accnt...110275	7,357.57
Total Bank	38,604.79

Current Assets

Accounts Receivable	65.00
Total Current Assets	65.00

Fixed Assets

Display Equipment	3,685.99
Total Fixed Assets	3,685.99

Total Assets	42,355.78
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Liabilities

Current Liabilities

Rounding	(0.02)
Total Current Liabilities	(0.02)

Total Liabilities	(0.02)
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Net Assets	42,355.80
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Equity

Current Year Earnings	14,503.40
Retained Earnings	27,852.40
Total Equity	42,355.80